

**CITY OF BRIDGEPORT
BUDGET & APPROPRIATIONS
SPECIAL MEETING
SEPTEMBER 8, 2015**

ATTENDANCE: Susan Brannelly, Co-Chair; Patricia Swain; Thomas McCarthy, Council President; AmyMarie Vizzo-Paniccia; Michael Marella, Co-Chair

OTHERS: Thomas Errichetti, Bridgeport Library; Anne Kelly-Lenz, Finance Director; Thomas Sherwood, OPM Director; Scott Hughes, Bridgeport City Librarian

CALL TO ORDER

Council Member Brannelly called the meeting to order at 6:10 p.m. A quorum was present.

134-14 – Approval of Additional Capital Project Authorization to the 2016-2020 Five Year Capital Plan concerning the Library Master Plan Projects.

Mr. Errichetti came forward and presented hard copies of the real estate appraisals for the following properties:

- 2526 East Main St – which was appraised at \$841,000, and purchased for \$850,000
- 755 Central Avenue - which was appraised at \$287,000 in 2011, not including land next to it or the parcel across the street.
- 1174 East Main Street - which was appraised at \$391,000 and will be purchased at \$325,000.

Mr. Errichetti said that these appraisals were also sent to everyone via email. He was asked what the purchasing price was for the 755 Central Avenue parcel and replied that the purchase price for all three parcels together was \$300,000.

Mr. Errichetti said that additionally he had been asked to have the City Attorney's Office review the contracts. Atty. Pacacha reviewed the contracts and indicated that there might be a potential change to one of the properties tax adjustments. He then distributed copies of the August 20th memo from Atty. Pacacha to Mr. O'Donnell to the Committee members.

**** COUNCIL PRESIDENT MCCARTHY MOVED TO ENTER THE FOLLOWING DOCUMENTS AS:**

- **EXHIBIT 1 – APPRAISAL FOR 1174 EAST MAIN STREET**
- **EXHIBIT 2 – APPRAISAL FOR 755 CENTRAL AVENUE**
- **EXHIBIT 3 – APPRAISAL FOR 2526 EAST MAIN STREET**
- **EXHIBIT 4 – AUGUST 20, 2015 MEMO FROM ATTY. RON PACACHA TO MR. JIM O'DONNELL REGARDING THE CONTRACT TERMS.**

**** COUNCIL MEMBER MARELLA SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

Council Member Brannelly said that she had asked for a revision to the debt service schedule. Mr. Errichetti told her the adjusted amount. Council President McCarthy asked if this was a 20 year schedule. Mr. Errichetti replied that it was and asked Ms. Kelly Lenz and Mr. Sherwood when the Library will start accruing debt service. Ms. Kelly Lenz reviewed the details with him.

**** COUNCIL MEMBER MARELLA MOVED TO APPROVE AGENDA ITEM 134-14 – APPROVAL OF ADDITIONAL CAPITAL PROJECT AUTHORIZATION TO THE 2016-2020 FIVE YEAR CAPITAL PLAN CONCERNING THE LIBRARY MASTER PLAN PROJECTS.**

**** COUNCIL MEMBER VIZZO-PANICCIA SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

135-14 - Approval of General Obligation Bonds – To Fund Certain Capital Improvement Projects.

Council Member Brannelly said that Mr. Sherwood would like to propose a change in the Capital Plan to include an additional \$905,000 for the Hooker School roof. The BOE needs to have this added to the Capital Plan in order to file for State reimbursement. Council President McCarthy said that he would like to support the Hooker School roof replacement but there was no paperwork. Mr. Sherwood said that he was fine coming back with the documentation at the next meeting. Discussion followed. It was agreed that this item would be added for referral on the Council floor.

**** COUNCIL MEMBER SWAIN MOVED TO APPROVE AGENDA ITEM 135-14 - APPROVAL OF GENERAL OBLIGATION BONDS – TO FUND CERTAIN CAPITAL IMPROVEMENT PROJECTS.**

**** COUNCIL MEMBER VIZZO-PANICCIA SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

ADJOURNMENT

**** COUNCIL PRESIDENT MCCARTHY MOVED TO ADJOURN.**

**** COUNCIL MEMBER VIZZO-PANICCIA SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 6:24 p.m.

Respectfully submitted

S. L. Soltes
Telesco Secretarial Services

City of Bridgeport
Budget & Appropriations
Special Meeting
September 8, 2015